

# Summary of Consolidated Financial Results (Japanese Accounting Standard) for the First Quarter Period of the Fiscal Year Ending December 31, 2011

			May 9, 2011
Name of listed comp	oany: GMO CLOUD K.K.	Exchange: Mothers of	the Tokyo Stock Exchange
Code:	3788	URL: http://ir.gmoclou	d.com/english/
Representative:	Mitsuru Aoyama, President & C	CEO	
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Scheduled date of fil	ling of Quarterly Report:	May 13, 2011	
Scheduled date of pa	ayment of dividend:	Not determined	
Supplementary documents for quarterly results:		Yes	
Quarterly results briefing:		Yes (for analysts and ir	stitutional investors)

(Amounts rounded down to the nearest one million yen)

(Percentages represent year-over-year changes)

## 1. Consolidated Financial Results (from January 1, 2011 to March 31, 2011)

(1) Consolidated results of operations

· /					
	Sales	Operating profit	Ordinary profit	Net profit	
	Million Yen %	Million Yen %	Million Yen %	Million Yen %	
March 2011	2,246 11.1	258 (0.6)	264 (0.4)	134 1.1	
March 2010	2,021 7.9	260 (5.0)	265 (6.8)	133 (12.8)	
	Net profit per share	Diluted net profit per share	]		
	Yen	Yen			
March 2011	1,159.11	1,156.72			

1,139.90

(2) Consolidated financial conditions

	Total assets	assets Net assets Shareho		Shareholders' equity per share	
	Million Yen	Million Yen	%	Yen	
March 2011	6,746	3,938	57.8	33,587.92	
December 2010	6,675	3,961	58.7	33,770.35	

Reference: Shareholders' equity (million yen) Mar. 2011: 3,897 Dec. 2010: 3,918

1,142.30

#### 2. Dividends

March 2010

Dividends per share				
Q1	Interim	Q3	Year end	Annual
Yen	Yen	Yen	Yen	Yen
-	-	-	2,050.00	2,050.00
-				
	-	_	2,000.00	2,000.00
-	-	Yen Yen	Q1InterimQ3YenYenYen	Q1InterimQ3Year endYenYenYenYen2,050.00

(Note) Revisions to dividend forecasts made during the quarter under review: None

### 3. Projections of Consolidated Business Results (from January 1, 2011 to December 31, 2011)

(Percentages represent year-over-year changes)					
	Sales	Operating profit	Ordinary profit	Net profit	Net profit per share
	Million Yen %	Million Yen %	Million Yen %	Million Yen %	Yen
6 months ending June 30, 2011	4,781 17.2	502 (7.4)	499 (10.6)	262 (10.9)	2,261.55
Year ending December 31, 2011	9,791 17.5	1,156 8.6	1,150 7.6	636 (6.6)	5,485.43

(Note) Revisions to consolidated financial forecasts made during the quarter under review: None

4. Other (For details, please refer to "Other" on Page 4 of the accompanying materials.)

(1) Important changes of subsidiaries during the term: None

Newly added: (Company name:

Excluded: (Company name: )

(Note) Any changes in specific subsidiaries accompanied by a change in the scope of consolidation during the quarter under review

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- (2) Application of concise accounts procedures and particular accounts procedures: None
  - (Note) Adoption of simplified accounting methods or accounting methods unique to the preparation of quarterly consolidated financial statements
- (3) Changes in accounting principles, procedures and presentation method, etc.
  - 1) Changes associated with the revision of accounting principles, etc.: Yes
  - 2) Changes other than 1): None
  - (Note) Any changes in the principles, procedures, or presentation method of the accounting methods for the preparation of quarterly consolidated financial statements included in "Changes in the basis for preparing quarterly consolidated financial statements"
- (4) Number of shares issued (common stock)
  - 1) Number of shares issued at the end of the term (including treasury stock)
    - Mar. 2011: 116,540 shares Dec. 2010: 116,540 shares
  - 2) Number of treasury stock at the end of the term Mar. 2011: 513 shares Dec. 2010: 513 shares
  - 2) Average number of shares outstanding during the term (consolidated quarter) Mar. 2011: 116,027 shares Mar. 2010: 116,437 shares

#### \* Status of quarterly review

This financial summary does not require a quarterly review under the Financial Instruments and Exchange Act. The quarterly financial statements under the Financial Instruments and Exchange Act were mostly completed at the time of the announcement of this financial summary.